

CITY OF CORBIN, KENTUCKY

P.O. BOX 1343, CORBIN, KY 40702

2025 RECONCILIATION OF LICENSE FEE WITHHELD

DURING YEAR ENDED DECEMBER 31, 2025

TO BE FILED BY FEBRUARY 28, 2026

LICENSE FEE ACCT #: _____

FEIN #: _____

Employer's Name & Address: _____

HOW TO RECONCILE YOUR PAYROLL AND WITHHOLDINGS

Under TOTAL PAYROLL the quarterly totals of all compensation paid to all employees. Deduct any payments for services performed outside CORBIN CITY LIMITS (KNOX COUNTY) and enter balances in SUBJECT PAYROLL column. SUBJECT PAYROLL includes all compensation, i.e. vacation and holiday pay, tips, and gratuities.

PLEASE SUBMIT ALL W-2 FORMS FOR SUBJECT PAYROLL

When submitting W-2 Forms, complete this reconciliation

	<u>TOTAL PAYROLL</u>	<u>SUBJECT PAYROLL</u>		<u>LICENSE FEE DUE</u>
1 ST QUARTER	_____	_____	x 1.0%	= 1. _____
2 ND QUARTER	_____	_____	x 1.0%	= 2. _____
3 RD QUARTER	_____	_____	x 1.0%	= 3. _____
4 TH QUARTER	_____	_____	x 1.0%	= 4. _____
TOTAL YEAR	_____	_____	x 1.0%	= 5. _____
		Actual License Fee Withheld per W-2s		6. _____
		Enter the Larger of line 5 or line 6		7. _____
		Actual License Fee remitted for the Year on Quarterly Returns		8. _____
		Difference between lines 7 and 8 (if any, check applicable below)		9. _____
		-Minor difference attributable to fractional variations only (no adjustment due)		
		-Difference indicates insufficient total remittance for year. Check in payment attached.		
		-Difference indicates overpayment not attributable to fractional variations.		
		Full explanation and claim for refund attached.		

Number of Employees: _____

SIGNATURE

TITLE

DATE